



nbt.india

एकः सूते सकालम्

NATIONAL BOOK TRUST, INDIA

Ministry of Education, Government of India



INVITATION FOR QUOTATIONS

Nehru Bhawan

5 Institutional Area, Phase-II

Vasant Kunj, New Delhi-110 070

Phone: 91-11-26707700

Email : office.nbt@nic.in

Last date:

15 December 2020

The National Book Trust, India (NBT, India) is an autonomous organization under the Ministry of Education (MoE), Government of India, working towards promotion of books and reading in the country since 1957.

The Trust adopts Accounting Standard 15 which requires actuarial valuation of Pension, Gratuity and Leave Encashment liability for employees for its incorporation in the Annual accounts of the Trust.

Members of **Institute of Actuaries of India** (IAI) are requested to submit their quotations in a sealed cover superscribing "Quotations for Actuarial Valuation" addressed to Deputy Director (Accounts).

FOR TERMS & CONDITIONS, VISIT NBT WEBSITE : www.nbtindia.gov.in

INVITATION FOR QUOTATIONS

The National Book Trust, India (NBT, India) is an autonomous organization under the Ministry of Education (MoE), Government of India, working towards promotion of books and reading in the country since 1957.

The Trust adopts Accounting Standard 15 which requires actuarial valuation of Pension, Gratuity and Leave Encashment liability for employees for its incorporation in the Annual accounts of the Trust.

Members of Institute of Actuaries of India (IAI) are requested to submit their quotations in a sealed cover superscribing "Quotations for Actuarial Valuation" addressed to Deputy Director (Accounts)

Terms and condition of submission of Quotations for Actuarial Valuation:

1. Applicant should have valid Actuarial Membership No. of Institute of Actuarial of India.
2. Actuarial Membership No. must be incorporated in the Quotation by the Applicant.
3. Enclose Actuarial Membership No. certificate with the Quotation.
4. The rate quoted for actuarial valuation of NBT, India employees (Total no- 275) for Gratuity, Leave Encashment & Pension shall be all inclusive of GST and any other taxes shall be as per applicable rate.
5. The work assigned by NBT, should be completed within earliest specified time limit.
6. **PAN NO & GST detail** should be incorporated on bill/ invoices.
7. **Payment Terms:**
 - A. No Advance shall be payable under any circumstances.
 - B. Payment shall be remitted through RTGS as per the bank details mentioned on bill/invoice.
 - C. TDS shall be deducted as per Income Tax Act, 1961 and the relevant prevailing rules at the time of release of payment, only after the completion of job.
8. Last date of submission of Quotation is 15 December 2020.